## **Introduced by Assembly Member Charles Calderon**

February 18, 2011

An act to amend Section 14001 of the Financial Code, relating to credit unions.

## LEGISLATIVE COUNSEL'S DIGEST

AB 1158, as introduced, Charles Calderon. Credit unions.

The California Credit Union Law regulates the formation and operation of credit unions. Existing law sets forth various defined terms for purposes of the California Credit Union Law.

This bill would make a nonsubstantive change to these provisions.

Vote: majority. Appropriation: no. Fiscal committee: no. State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. Section 14001 of the Financial Code is amended
- 2 to read:
- 3 14001. The definitions—given provided in this division govern
- 4 the construction of this division unless the context otherwise
- 5 requires.